Share Holders

4621. SHRI KASHIRAM RANA: Will the Minister of FINANCE be pleased to state:

(a) whether provisions have been made by the Government to safeguard the interests of small share holders:

(b) if so, the details thereof;

(c) whether the Government have received any complaint against the violation of these provisions;

(d) if so, the details thereof during the last three years; and

(e) the steps taken by the Government in this regard?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b)). Such provisions are contained under Sections 113, 111, 81, 84 (3) and 205 of the Companies Act, 1956.

(c) to (e). Government have received 28,803 complaints under these Sections during the last three years and 21,997 complaints have been redressed.

Sick Industries

4622. KUMARI MAMATA BANERJEE: Will the Minister of INDUSTRY be pleased to state:

(a) the total number of sick industries in West Bengal in the private and public sectors received financial assistance from the Union Government from time to time to carry on operation during the last three years;

(b) whether those funds were properly utilised;

(c) if so, the details thereof; and

(d) if not, the action the Union Government propose to take against the management of such units?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) During the last three years, Govt. had released financial assistance to 15 sick Central Govt. enterprises in West Bengal to the extent of Rs. 101.09 crores, Rs. 112.66 crores and Rs. 174.73 crores in 1993-94, 1994-95 and 1995-96 respectively.

(b) to (d). The funds are released by the Government for specific purposes. The utilisation of these funds are monitored by the managements of the respective public enterprises and their administrative ministries.

B.I.F.R.

4623. SHRI MADHUKAR SARPOTDAR: Will the Minister of INDUSTRY be pleased to state:

(a) the details of cases which are pending before B.I.F.R. State-wise; and

(b) the steps the Government propose to take to clear these cases?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) According to the Board for Industrial and Financial Reconstruction (BIFR), there were 372 cases pending before the BIFR as on 31.7.1996. The State-wise details are given in the statement attached.

(b) The sick industrial companies registered with the BIFR are dealt in accordance with the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985 and wherever feasible, rehabilitation/revival schemes are sanctioned by the Board expeditiously after taking into consideration consent of all concerned parties including Financial Institutions/Banks etc.

STATEMENT

State-wise details of cases pending before the Board for Industrial and Financial Reconstruction

Sl. No	Name of the State/U.T.	Number of pending cases
1	2	3
1.	Andhra Pradesh	35
2.	Assam	3
3.	Bihar	10
4.	Dadra & Nagar Haveli	2
5.	Goa, Daman & Diu	1
6.	Gujarat	36
7.	Haryana	15
8.	Himachal Pradesh	8
9.	Jammu & Kashmir	2
10.	Kerala	8
11.	Karnataka	21